

IT'S ALL ABOUT RELATIONSHIPS



AAE Ahaus Alstätter Eisenbahn AG

Railcar Fleet Financings
Warehouse Facility
EUR 165,000,000
Lender
Junior Credit Facility
EUR 22,250,000
Co-Arranger

DVE



AirTran Airways

Term Loan Facility
3 x B737-700
Arranger & Agent

DVE



American Railcar Leasing

Asset Securitization and Term
Loan Facilities for Senior Secured
Railcar Fleet Financings
USD 375,000,000
USD 64,000,000
USD 570,000,000
Note Purchaser/Lender

DVE



Asiana Airlines

Finance Lease Facility
2 x B747-400
Joint Arranger/Agent

DVE



Atlaska Plovdiva D.D.

Secured Term Loan
4 Handymax Bulk Carriers
USD 60,000,000
Agent &
Mandated Lead Arranger

DVE



Baltic Container Terminal

Expansion Financing of the
Baltic Container Terminal
in Gdynia
USD 36,000,000
Co-Arranger

DVE



Belfast City Airport

Aeropuerto de Belfast, S.A.
Acquisition,
Modernisation & Maintenance
GBP 37,000,000
Arranger

DVE



Bibby Line Limited

Term Loan
USD 45,400,000
Arranger/Agent

DVE



Condor Flugdienst

Operating Lease Facility
2 x B767-300ER
Equity provider:
Dubai Islamic Bank
Debt Arranger & Agent

DVE



Term Loan Facility
Two new B737-800

Operating Lessor:
 Pegasus
Debt Arranger & Agent

DVE



debis AirFinance B.V.

Japanese Operating Lease
and Term Loan facilities
3 x A320-200
Arranger

DVE

Deucalion Aviation Funds

Deucalion Aviation Funds

2004
Invested in 10 Aircraft
USD 275,000,000

DVE



Frontier Airlines

Term Loan Facility
A318-100
Junior Loan provider:
Avion Capital
Senior Debt Arranger

DVE



Fuyo General Lease Co., Ltd

Japanese Operating Facility
A320-200
on lease arranged by
Fuyo General Lease Co., Ltd
Debt Arranger & Agent

DVE

Girasol Maritime Inc.

Debt Financing of
9 Dry Bulk Carriers
USD 126,400,000
Mandated Arranger/
Bookrunner & Agent

DVE



Interpool, Inc.

Revolving Credit Facility
for new and used
marine containers
USD 150,000,000
Agent & Co-Underwriter

DVE



LATVIAN SHIPPING COMPANY

Latvian Shipping Company

Secured Term Loan
3 Handy Product Tankers
USD 75,000,000
Agent & Underwriter

DVE



Liberty Shipping Group

Term Loan
USD 57,000,000
Arranger & Agent

DVE



MC Shipping

Corporate Finance advised
MC Shipping
in its response to
Burke Capital's
proposed takeover

DVE



MSC Mediterranean Shipping Company SA

Secured Term Loan Facility
Financing new
cargo marine containers
USD 100,000,000
Co-Underwriter

DVE

SOME IMPORTANT DEALS 2004



Metrostar Management Corp.

Financing of
3 Panamax
Bulk Carrier Vessels

USD 78,750,000
Agent/Co-Arranger
& Security Trustee

DVE



Millennium Aircraft Leasing Company

Acquisition of 2 x A319-100
on lease to China Eastern
and 1 x B737-800
on lease to Air China
USD 63,400,000
Lease Manager –
Novus Aviation Ltd.
Arranger/Investor

DVE

Mosvold Chemical KS

Pareto Pareto Private Equity ASA

Financing of
4 Chemical Carriers
on Timecharter
to Marnavi S.P.A.

USD 36,000,000
Arranger & Agent

DVE



Multi-Link Terminals Ltd.

Arranging and Underwriting
of a Senior Secured
Hybrid Financing

EUR 45,000,000
Mandated Lead Arranger

DVE



Nacco S.A.

Term Loan Facility
for a Tanker Fleet

EUR 13,700,000
Sole Debt Provider

DVE



Shipping Funds

Al Rubban NFC Shipping Fund IV

Sharia'h Investment Fund
for the maritime industry

USD 80,000,000
Investors: KFH, NNI,
DVB Bank America

DVE



Ocean Bulk Carriers

UK Lease
2 x Bulk Carrier Vessels

USD 39,000,000
Co-Arranger/Investor

DVE



Ofer Maritime Ltd.

Senior Secured Term Loan
Financing of one
Container Vessel

USD 50,000,000
Arranger,
Underwriter & Agent

DVE



P&O Nedlloyd

Pre and Post-Delivery
Secured Term Loan
2 Post Panamax
Container Vessels

USD 130,000,000
Agent and Co-Underwriter

DVE

Parmar KS

Pareto Pareto Private Equity ASA

Sale and Lease Back of
9 Product Tankers on
Bareboat Charter Guaranteed
by Stelmar Shipping Ltd.

USD 109,000,000
Advisor, Debt Arranger & Agent

DVE



Petredec Ltd.

Corporate Finance
acted as advisor to
Petredec Ltd. regarding share
issue and sale of a 30.3%
interest to National Shipping
Company of Saudi Arabia

DVE



Qantas Airways Limited

Structured Operating Lease
for 1 x B767-300 ER

Co-Arranger

DVE



Seaspan Container Lines

Senior and Junior
Term Loan

USD 150,000,000
Arranger & Agent

DVE



Siemens Dispolok GmbH

Operate Lease Financing
for up to 40 Siemens
ES64 U2 electric locos

EUR 103,100,000
Mandated Lead Arranger

DVE



Singapore Airlines

Acquisition of
4 x B747-400

Arranger

DVE



Stolt-Nielsen SA

Reducing Revolver

USD 130,000,000
Co-Arranger

DVE



Van-Clipper Ltd

Joint Venture between
Shinyo-Vanship
Group & Clipper

Corporate Finance acted as
advisor regarding formation
of the Joint Venture

DVE



Vanship Holdings Limited

Debt Financing of
3 Very Large Crude Carriers

USD 136,000,000
Mandated Arranger/
Bookrunner & Agent

DVE



VTG Aktiengesellschaft

Operate Lease Financing
for a Railcar Fleet

EUR 19,500,000
Sole Debt Provider

DVE



Yangtze River Express

Finance Lease of
2 used B737-300
including Passenger
to Freighter Conversions

Arranger & Agent

DVE

This announcement appears as a matter of record only.